

Meeting Notes of the Schaumburg Flying Club: July 21, 2005

Attendees:

Bob Bos
Juan Cuellar
Tom Gaare
Paul Hoppe
Ken Jarosch
George Moshos
Mike O'Brien
Norb Paprocki
Jeff Puglielli
Ed Voelkner
Leslie Wadsworth
Angus Watson

Maintenance Summary:

Norb shared a spreadsheet with the group showing maintenance expenses year-to-date. The total for both aircraft through July was about \$6,600. The biggest contributors thus far in 2005 were the annual for 9SP in January (\$1,306.61), the 500 hour magneto servicing on 4SA (\$777.97), a GPS antenna repair for 9SP (\$699.93), and a vacuum pump for 4SA in April (\$581.35). The only check cut for maintenance expenses in July went to Norb, who purchased a 6 month supply of oil in bulk for the two aircraft. Another \$396 was spent on a 13-cycle GPS subscription update from Bendix-King.

Known maintenance expenses for the remainder of the year include the annual on 4SA in September and the IFR pitot-static check for 9SP in December.

Financial Summary:

Meeting attendees received a more detailed monthly financial summary. Copies can be requested from Jeff Puglielli

Highlights:

We flew both aircraft a total of 82.2 hours in July, almost even with the 81.1 flown in June.

Cash on hand as of July 31 fell to \$12,911.36.

Accounts Receivable ended the month at \$4,168.04.

We made our insurance payment in the amount of \$3,025.50 this month, our single largest expense.

Mark Martin is the only member currently suspended for non-payment.

Membership Summary:

We discussed whether or not another mass mailing would be appropriate, this time including more zip codes from the southwest suburbs. No formal vote was taken, but most seemed to favor sending another mailer similar to the one from this spring.

In the last 3 months, Joel Vargas, Angus Watson, and Jim Liddle have replaced Mike Saeger, Zack Sicher, and Jack Adelizzi.

Brad could not attend to provide an update on any additional prospective members who had contacted him.

Other Business

Bobby Clark resigned hours before the meeting. He donated the portion of his equity share not used to pay down his debt back to the club. There are now 29 members.

When Zack Sicher was replaced by Jim Liddle on June 30th, we did not reimburse Zack for pre-paid flight time that he did not use prior to departure. A vote was taken from the membership at large as to whether or not they supported this decision by the board. Eleven individuals voted that Zack's pre-paid flight time should not be reimbursed. There were zero votes in favor of refunding pre-paid flight time and one abstention. The general consensus was that dues and pre-paid flight time will not be refunded when a member resigns from the club. Pre-paid flight time must be used before a club member desiring to resign is replaced. As a result of the conversation surrounding this vote, a document will be prepared that more clearly explains some of the rules in our bylaws in a shorter format.