

Meeting History

Club Annual Meeting



THU - OCTOBER 23, 2003

Details of the annual meeting including finances, new bylaws

1) Finances. Excel spreadsheet to be e-mailed to members.

Total revenue: \$21,085

Total expenses: \$20,538

Net Revenue: \$546

Revenue/Hr \$1.89

2) Unanimous approval of bylaws discussed in September. Changes include:

- a. Change in currency requirements from 45 to 60 days
- b. Removal of references to aircraft manager
- c. Change mechanism for amending bylaws

3) Discussed model of second aircraft including merits of 172SP

4) Discuss Additional Changes to Bylaws for vote on Nov 13th

- a. Increase equity requirement to \$3,500. Other option is to just asses \$500 to all members and no increase to equity on exit from club. These funds are needed for the impending engine overhaul.
- b. Change in hourly rate to \$70/hr to account for actual maintenance costs and a small engine reserve for subsequent engine overhauls.
- c. Add listing for hourly rate of \$60/hr for Cessna 172SP

5) Loan Refinance information. We must find four members to sign for the new loan. Additionally, we will also need additional people for any new aircraft.

6) Advertising for new members. Initial thrust via posting pages at local aircraft and website.

7) Maintenance Status - Com panel being replaced and an AD being applied. Making plans for inspections every 250 hrs for a total of \$2000-\$2500 per 500 hrs of flight.

8) Discussions about pre-heating. We will buy a heater and we will talk to airport about heater storage. The suggestion is 30 degree limit for a pre-heat

9) Election of board members. Jeff ran unopposed and is still president. Norb is now VP. Roy Gross is now member at large

Posted at 07:29 PM